

ORANGE COUNTY LIBRARY DISTRICT

BUDGETS

Fiscal Year Ending September 30, 2016

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Director's Message

DATE: July 1, 2015

TO: Ted Maines, President
Lisa Franchina, Vice President
Marucci Guzmán Beard, Trustee
Richard Maladecki, Trustee
Hernan Tagliani, Trustee

FROM: Mary Anne Hodel, Director/Chief Executive Officer

SUBJECT: Budgets for the Fiscal Year Ending September 30, 2016

Chickasaw Branch is Opening...Soon!

On July 18th the Library System will open its sixteenth location, the Chickasaw Branch Library in east Orange County. It is the culmination of a long process that began in October 2006 when the Library purchased a former State Farm claims center building on Chickasaw Trail, near the intersection with Valencia College Lane. After soliciting proposals and contracting with both an architect and general contractor to remodel the building, work began on the design of a new facility. In 2007, the Legislature enacted the first of two property tax reform measures which was soon followed by the bursting of the housing bubble. The project was ultimately put on hold in 2009.

Following signs of economic recovery, the Library Board of Trustees authorized staff to resume the renovation of the Chickasaw property in the summer of 2013. Working with a local architect, staff spent months designing the new space and construction started in August of 2014. The project, just recently completed, is on time and under budget.

The 15,700 square foot facility will be the largest branch location outside the Main Library and is scheduled to open to the public at 10AM on July 18th. The Chickasaw Branch Library will have some special features including:

Performance stage: Equipped for programming and performances of all kinds including lectures, music, movies, and dance.

Fabrication Lab: Multipurpose space designed to teach STEM classes and features a 3-D printer. Includes language learning stations as well.

Co-working rooms: The two rooms are available for groups up to eight and feature a special writable surface wall to encourage collaboration and creativity.

Computer classroom: Provides twelve student work stations offering computer classes for adults and children in both Spanish and English.

Meeting rooms: Two small rooms that can also be combined into one to accommodate larger groups.

Living Room: A unique space featuring open lounge seating, work charging stations, an exterior deck, and 24 personal computers.

Children's area: Like the Living Room space for the adults, the children also will have access to their own exterior deck in addition to four personal computers, and two bilingual literacy stations.

View Dynamic Glass: This "smart" glass is designed to be energy efficient by tinting on command or by preprogrammed settings letting in natural light and blocking unwanted solar heat, which will reduce air conditioning and lighting costs.

Lighting: The new branch makes extensive use of energy efficient LED lighting.

We believe these features, combined with the collection of new library materials, will make for an interesting and useful library space for many years to come. And we are very excited to see the opening of the Chickasaw Branch at long last.

Branch Development Plan

In the summer of 2007, thanks to both the Governing Board's approval to convert the Library's very small Debt millage to Operating and a significant increase in property values, an ambitious plan to construct three new branch libraries was established and a funding plan was put in place. That funding plan was predicated on property values at least staying stable. Unfortunately, the housing bubble burst in 2008 and property values plummeted, bringing an end to our plans for multiple location expansion. While funding was not available for multiple new branches, we were at least able to purchase and remodel the Chickasaw Branch as discussed above using funds originally collected for the plan.

Other locations originally considered for new branches included the Chuluota Road and State Road 50 area, the area around Moss Park and Narcoossee Road, and the Horizon West area.

While property values have not completely recovered, they are rising. As such, we have once again started allocating dollars in our budget for future branch development. In next year's budget, we have allocated \$700,000 for this purpose. On an ongoing basis, we will monitor growth and evaluate the need for future branch libraries. Likely first locations based on current projections are Horizon West and Lake Nona.

Usage Statistics

A snapshot of our numbers for last fiscal year; 13,770,000 items were checked out, 4,157,000 patrons walked through our doors, and there were 3,700,000 hits to our web site.

Like all public libraries across the country, the nature of how the public uses our services is changing and we must continue to adapt. The opening of the Dorothy Lumley Melrose Center for Technology, Innovation & Creativity in the February of 2014 is an example of that adaptation. Circulation of physical materials, such as books, continues to decline whereas usage of electronic resources, particularly eBooks, has seen considerable growth.

Special Mention - Library of the Year

Library Journal, a national trade publication, awards annually a 'Library of the Year' recognition. While Orange County wasn't named such (Ferguson, Missouri Public Library was) we were singled out with an honorable mention for the first time ever. The national award recognizes libraries that stay on the cutting edge in delivering innovative resources, technology and programming to their communities.

RECOMMENDATIONS

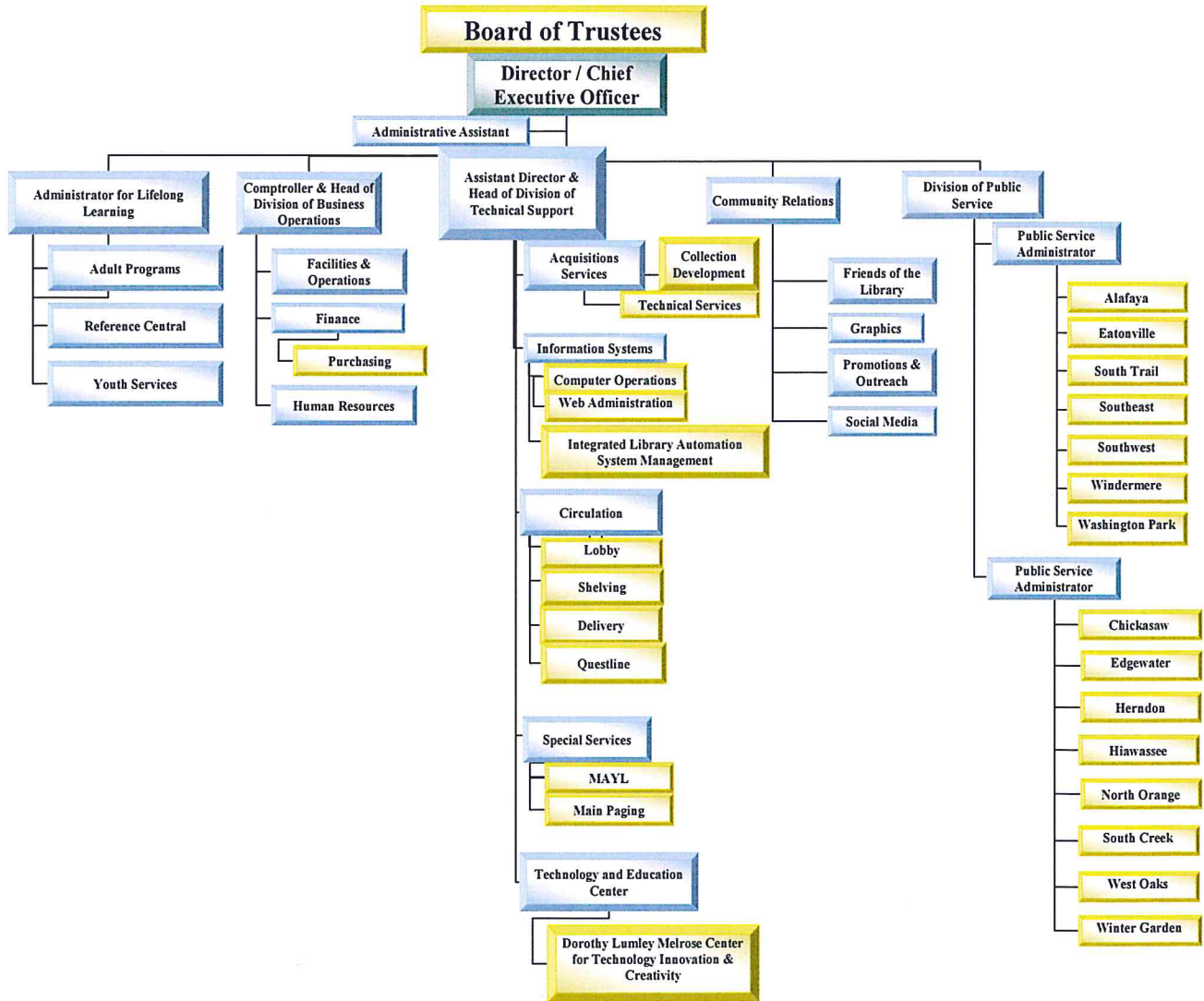
Staff recommends the Library Board of Trustees take the following action:

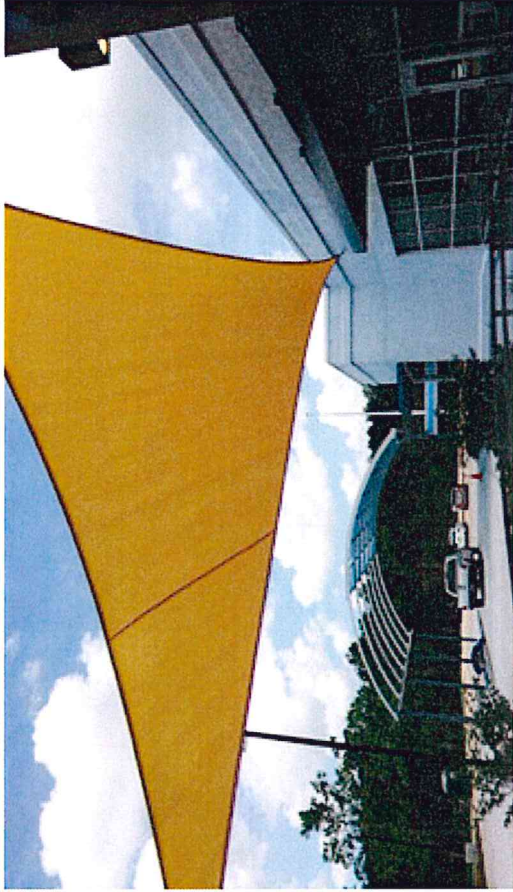
- Approve FY 16 Operating, Capital Projects, and Sinking Fund budgets.
- Recommend to the Governing Board that the Library District's millage rate be maintained at **.3748** for FY 16.

cc: Teresa Jacobs, Library District Governing Board Mayor
S. Scott Boyd
Bryan Nelson
Pete Clarke
Jennifer Thompson
Ted Edwards
Victoria P. Siplin
Deborah Girard

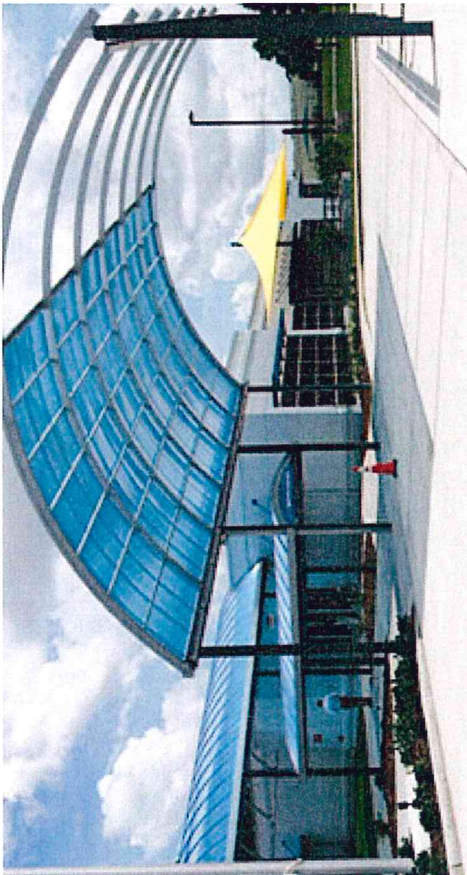
Kurt Petersen (Manager, Office of Management & Budget)
Martha Haynie (Orange County Comptroller)

Organizational Chart





CHICKASAW BRANCH



CHICKASAW BRANCH

Tax Calculation Example

Assessed Value \$250,000

Homestead Exemption (\$50,000)

Taxable Value \$200,000

Millage Rate .3748
(per \$1,000 of Taxable Value)

Library Tax

\$75

Operating Fund Revenues



Taxes
87%

Reserves
4%

Intergovernmental
3%

Fines
3%

Charges for
Services / Misc
3%

Operating Fund Expenditures



Salaries & Benefits
54%

Operating
25%

Materials
12%

Capital Outlay
9%

Operating Fund Budget

Revenues

REVENUES	FY 2015 BUDGET	INCREASE (DECREASE)	% CHANGE	FY 2016 BUDGET
AD VALOREM TAXES	30,043,007	3,568,015	11.9%	33,611,022
INTERGOVERNMENTAL				
State and Federal Grants	59,000	(59,000)		-
State Aid	888,000	72,000		960,000
	947,000	13,000	1.4%	960,000
CHARGES FOR SERVICES				
Fee Cards	20,000	-		20,000
PC Pass	7,000	(1,000)		6,000
PC Express	14,000	(1,000)		13,000
Classes	5,000	5,000		10,000
Meeting Rooms	35,000	5,000		40,000
Faxes	35,000	10,000		45,000
Bag Sales	8,000	(1,000)		7,000
Ear Bud & Jump Drive Sales	7,000	1,000		8,000
Scans	3,000	5,000		8,000
Booklets & Online Book Sales	200	(200)		-
Reference Charges	1,000	-		1,000
Replace Library Cards	50,000	-		50,000
Special Events	-	3,000		3,000
Copy and Vending	206,000	14,000		220,000
	391,200	39,800	10.2%	431,000
FINES				
Fines and Lost Materials	1,075,000	(75,000)	-7.0%	1,000,000
MISCELLANEOUS				
Investment Earnings	40,000	5,000		45,000
Contributions - FOL	63,000	-		63,000
Contributions - Other	20,000	-		20,000
Miscellaneous	15,000	5,000		20,000
Phone Discount	160,000	200,000		360,000
	298,000	210,000	70.5%	508,000
TRANSFER FROM PROPERTY APPRAISER	30,000	(12,000)	-40.0%	18,000
TRANSFER FROM TAX COLLECTOR	285,000	(17,000)	-6.0%	268,000
RESERVES	2,860,984	(1,216,006)	-42.5%	1,644,978
TOTAL REVENUES	35,930,191	2,510,809	7.0%	38,441,000

Operating Fund Budget

Expenditures

EXPENDITURES	FY 2015 BUDGET	INCREASE (DECREASE)	% CHANGE	FY 2016 BUDGET
SALARIES & BENEFITS				
Salaries	14,385,196	886,804		15,272,000
Medicare Taxes	208,585	13,415		222,000
Defined Contribution Pension Plan	1,078,890	67,110		1,146,000
Defined Benefit Pension Plan	627,393	(16,393)		611,000
Money Purchase Pension Plan	500,786	85,214		586,000
Life and Health Insurance (Employees)	2,557,443	(518,443)		2,039,000
Retiree Health Care (OPEB)	632,436	(68,436)		564,000
Worker's Compensation	79,116	4,884		84,000
Unemployment Compensation	26,000	(2,000)		24,000
Parking and Bus Passes	201,096	9,904		211,000
	20,296,941	462,059	2.3%	20,759,000
OPERATING				
Professional Services	265,000	(15,000)		250,000
Other Contractual Services	1,325,000	75,000		1,400,000
Other Contract. Serv.- Janitorial	314,000	26,000		340,000
Training and Travel	80,000	(5,000)		75,000
Telecommunication	300,000	-		300,000
Delivery and Postage	1,082,000	(2,000)		1,080,000
Utilities	1,005,000	27,000		1,032,000
Rentals and Leases	1,073,000	18,000		1,091,000
Insurance	346,000	4,000		350,000
Repairs and Maintenance	1,000,000	25,000		1,025,000
Repairs and Maint.-Hardw are/Softw are	450,000	100,000		550,000
Copying/Printing	200,000	-		200,000
Property Appraiser's Fee	251,000	9,000		260,000
Tax Collector's Fee	570,000	102,000		672,000
Supplies	566,000	(46,000)		520,000
Supplies-Hardware/Software	350,000	-		350,000
Memberships	30,000	(10,000)		20,000
	9,207,000	308,000	3.3%	9,515,000
CAPITAL OUTLAY				
Building and Improvements	425,000	1,300,000		1,725,000
Equipment and Furniture	725,000	(535,000)		190,000
Hardware/Software	525,000	275,000		800,000
	1,675,000	1,040,000	62.1%	2,715,000
LIBRARY MATERIALS				
Materials - Restricted Contributions	1,250	750		2,000
Materials - Other	4,750,000	-		4,750,000
	4,751,250	750	0.0%	4,752,000
TRANSFER TO CAPITAL PROJECTS FUND				
	-	700,000		700,000
TOTAL EXPENDITURES	35,930,191	2,510,809	7.0%	38,441,000

Operating Fund Revenue Highlights

Ad Valorem Taxes (\$33,611,022)

Based on the information provided by the Property Appraiser's Office, property values are up 11.9%. With this increase and no change in the millage rate of .3748, tax revenues will be up \$3,568,015.

State and Federal Grants

For the first time in several years, the Library is not including any grant revenue in its budget. We continue to apply for grant opportunities.

State Aid (\$960,000)

While the Legislature just recently approved a budget including State Aid, our understanding is the pot of dollars available will be less than the current year in which we received \$1,205,000. Our very rough estimate for next year is \$960,000.

Fines & Lost Materials (\$1,000,000)

The \$75,000 reduction in the budget reflects the decline in circulation of physical materials.

Investment Earnings (\$45,000)

Investing over a longer period, up to three years, has resulted in higher investment earnings over the last couple of years. The budget for this account was increased by \$5,000.

Phone Discount (\$360,000)

The Universal Service Schools and Libraries Program, which is a Federal program commonly known as "E-Rate," provides rebates up to 80% of qualified telecommunication and Internet access charges to assist schools and libraries in the United States obtain affordable telecommunications and Internet access. The Library receives rebates on Internet, wide area network, Voice Over Internet Protocol services, and for the first time, should also receive rebates on some equipment purchases, including data infrastructure. In February of 2015, the Library Board approved a \$485,000 contract with Presidio for the purchase and installation of network equipment. The Library should receive an E-Rate rebate on much of the contract with Presidio. While the equipment will be purchased at the end of the current fiscal year, the actual rebate would not be received until next fiscal year and thus, the reason for the increase of \$200,000 for this account.

Operating Fund

Expenditure Highlights

Salaries & Benefits

Salaries (\$15,272,000)

- FY 16 budget includes 240 full time and 177 part time positions, which represents an increase of 5 full time and 4 part time positions.
- The FY 16 Budget Guidelines from Mayor Jacobs include a 3.5% salary increase for County staff. Accordingly, most Library staff will receive a 3.5% increase in October 2015. The Library provides a merit component to higher performers through additional vacation or part time leave. Increases for bargaining unit staff, which comprise less than 10% of staff, will be negotiated.

Defined Contribution Pension Plan (\$1,146,000)

Library employees have not participated in Social Security since shortly after the District was formed in September 1980. Instead, a defined contribution pension plan was established for all staff. The Plan requires that the Library contribute an amount equal to 7.5% of each employee's bi-weekly salary. Vesting is immediate and benefits are payable in a lump sum at termination/retirement. The \$67,110 increase in this account is due to higher budgeted salaries.

Defined Benefit Pension Plan (\$611,000)

This Plan is a traditional retirement plan covering full time employees hired prior to January 1, 2007. The normal retirement benefit (2% of employee's final average earnings multiplied by years of service) is calculated at age 65. Employees who are vested and have at least 10 years of service may retire as early as 55 at a reduced benefit: 5% reduction for each year prior to age 65.

Contributions to the Plan are actuarially determined at the beginning of each calendar year. The \$16,393 decrease in projected contributions for next fiscal year is largely due to the very favorable investment returns in recent years.

Money Purchase Pension Plan (\$586,000)

Effective January 1, 2007, new full time hires no longer participate in the Defined Benefit Pension Plan but instead are enrolled in this Plan. For this Plan, the Library contributes an amount equal to 9% of each employee's bi-weekly salary. The vesting period is one year and benefits are payable in a variety of forms, including lump sum and installments. The \$85,214 increase is due to higher budgeted salaries and to the fact that every new full-time hire is enrolled in this plan.

Life and Health Insurance (\$2,039,000)

The Library pays the medical and dental premiums for each full time employee and the employee is responsible for the cost of any dependent coverage; spouse, children, or family. Next year's budget does not include an increase over the current medical premiums.

The budget for next year actually shows a \$518,443 *decrease* due to a "premium holiday" for October, November, and December. Since the Library implemented self funding in 2007, more reserves have accumulated than what was necessary to keep the fund financially sound. After considering options with our benefits consultant, RobinsonBush, the most prudent approach to reduce the reserves was to provide a premium holiday during which the Library will not have to contribute any premiums. Similarly, employees who pay for some form of dependent coverage will not have to pay any premiums for those three months as well. The Library is in a fortunate position to be able to provide the premium holiday and it is the first time we have done it. The holiday is not meant to be an annual occurrence. We will continue to monitor the level of reserves with RobinsonBush.

The Affordable Care Act (ACA) requires employers to provide health care coverage to part time employees who are paid, on average, 30 hours or more per week. Based on our estimates, approximately 52 part time employees would be eligible for this coverage starting in January 2016. Working with RobinsonBush, the Library has developed a new health care plan for part time employees. The cost of this plan is \$486 per month. We have included sufficient dollars in next year's budget to provide coverage to the 52 part time employees referenced above. The provisions of the ACA have already changed several times and may change yet again.

Retiree Health Care (\$564,000)

A governmental accounting standard requires all local governments to reflect the true cost of retiree healthcare during the employee's tenure rather than the "Pay as You Go" system that was common up until 2007. A trust fund was established in 2007 and the Library has since been funding this benefit in a fashion similar to a pension. Contributions to the Plan are actuarially determined. The January 1, 2015 actuarial report was used to determine the funding level for next fiscal year. The \$68,436 decline in the contribution level is primarily due to the very favorable investment returns in recent years.

Parking and Bus Passes (\$211,000)

For Main Library employees, the Library pays for 142 parking spaces in the City of Orlando garage across from the Main Library. In recent years, our staffing levels have increased and thus, we increased the numbers of spaces leased from the City. That's the main reason for the \$9,904 increase in this account. The Library also offers LYNX bus passes in lieu of parking at the employee's choice and has contacted SunRail about offering train passes.

Overall, salaries and benefits for next fiscal year are up \$462,059 or 2.3%.

Operating

Professional Services (\$250,000)

Examples of services charged to this account include the following:

- ✓ Actuaries (pension, self funding health insurance, retiree health care)
- ✓ Auditors
- ✓ Attorneys (general counsel, labor, construction, pension)
- ✓ Insurance brokers
- ✓ Benefits and compensation consultants

The \$250,000 budget for this account reflects an average that we have been paying for these services in recent years.

Other Contractual Services (\$1,400,000)

Examples of services charged to this account include the following:

- ✓ Off duty police officer coverage (Main Library, South Trail, Hiawassee, and Washington Park Branches)
- ✓ Collection agency (collection services and renewal notices)
- ✓ Marketing
- ✓ Programming
- ✓ Branch deliveries
- ✓ Bank & debit/credit card charges
- ✓ Advertising for legal notices
- ✓ OCLC (provider of bibliographic information for cataloging)
- ✓ Armored car pickup service for all locations
- ✓ Moving services

Next year's budget again includes \$250,000 for marketing as well as a \$250,000 for programming. The budget is up \$75,000 due to additional dollars for programming.

Other Contractual Services – Janitorial (\$340,000)

At the Main Library, the custodians are Library employees but in the branches, we contract with a private vendor, Florida Cleaning System, for janitorial cleaning services. The Library also has contracts with vendors to pressure clean exteriors of the branches, clean the carpets in the branches, and clean the windows in all of our facilities. The \$26,000 increase in this account is primarily due to the cleaning required for our newest branch, Chickasaw.

Training and Travel (\$75,000)

Charges to this account include:

- ✓ Mileage, parking, and tolls reimbursements to staff
- ✓ Group training
- ✓ Seminars and conferences for individual staff

In addition to travel for grant related projects and select seminars and conferences, charges to this account include reimbursements for mileage, tolls, and parking. . The budget is down \$5,000 due to the elimination of some grant related spending in the current fiscal year.

Telecommunication (\$300,000)

Telecommunication services including Internet connections, Wide Area Network (WAN), and Voice Over Internet Protocol are charged to this account. There was no change in the budget for this account.

Delivery and Postage (\$1,080,000)

The following are charged to this account:

- ✓ Payments to a vendor, Priority Express Parcel (PEP), for deliveries to patrons for our MAYL program
- ✓ Payments to the Post Office for deliveries to patrons for our MAYL program in areas of the District which are not served by PEP
- ✓ Payments to the Post Office for general mail service
- ✓ Federal Express charges

The budget for this account is down by a nominal \$2,000.

Utilities (\$1,032,000)

Included in this account are charges for water, sewer, trash, and electricity for all of our facilities. The \$27,000 increase is due primarily to the Chickasaw Branch coming on line.

Rentals and Leases (\$1,091,000)

This account reflects the leasing costs of the South Trail, Edgewater, Hiwassee, Southeast, Southwest, Herndon, and Eatonville Branches. We also lease Washington Park and Windermere but there are no lease charges for those facilities. Most of the leases have annual increases built into the lease agreements and thus, the reason for the \$18,000 increase in the budget for this account.

Insurance (\$350,000)

Insurance coverage charged to this account includes the following:

- ✓ General liability
- ✓ Property
- ✓ Public officials
- ✓ Flood
- ✓ Employment practices
- ✓ Fiduciary (pensions)

The budget for this account reflects a slight increase, \$4,000.

Repairs and Maintenance (\$1,025,000)

The Library System consists of the Main Library, 15 branches including Chickasaw, for a total of roughly 466,000 square feet. Repairs and routine maintenance include the following services for all locations:

- ✓ Plumbers
- ✓ Electricians
- ✓ Locksmiths
- ✓ Heating, ventilating, and air conditioning
- ✓ Elevators
- ✓ Painters
- ✓ Handyman
- ✓ Landscaping
- ✓ Roofers
- ✓ Fire alarms, sprinkler systems
- ✓ Building security and camera systems
- ✓ 3M self check systems

The cost to maintain our facilities and equipment is partly a function of our size. Additionally, our facilities and equipment are well maintained and our goal is to keep them in that condition. While it has not increased in recent years, the budget next year reflects a \$25,000 increase.

Repairs and Maintenance – Hardware/Software (\$550,000)

Examples of items charged to this account include service contracts, application service provider fees wherein the vendor supplies the hardware and software and we access the software through a web interface, and repairs for the following:

- ✓ Library automation system
- ✓ Antivirus software
- ✓ Internet filtering software
- ✓ Employee evaluation software
- ✓ Technology backbone (routers, switches, and firewall)
- ✓ Accounting, payroll, and time and attendance software
- ✓ Vocera (hands free communication system)
- ✓ Citrix software (allows for centralized upgrading of commonly used applications like Microsoft Word)
- ✓ Envisionware (Electronic access & assignment of public computers through scanning of Library card)
- ✓ Applicant tracking
- ✓ Benefits portal for staff

As we continue to add more technology, the costs to maintain this technology increase as well. For example, the annual cost for Adobe Cloud Connect is currently \$52,000. The Library pays maintenance and service contracts for over 50 software and applications. Accordingly, the budget was increased by \$100,000.

Copying/Printing (\$200,000)

The Library contracts with a vendor, EGP, to provide copy machines throughout the system. We pay EGP for each copy made and they are responsible for providing the machines, service, and supplies excluding the paper. We also lease printers and “all in one” machines (fax, scan, print) from EGP. In addition to the monthly lease payments for the printers, we pay EGP 1 cent for each black and white print made and 7.5 cents for each color print made.

Large print jobs sent to external printers are charged to this account. We contract with Office Depot for the booklets distributed to participants in the computer classes taught throughout the system. There was no change in the budget for this account.

Property Appraiser's Fee (\$260,000)

The Orange County Property Appraiser determines the value of property for each taxing agency in the County for ad valorem tax purposes. In exchange for providing this service, each taxing agency is charged for a portion of the Appraiser's budget. In previous years, the Appraiser's office provided an estimate of our portion of this charge. Since the Appraiser did not provide such an estimate this year, Library estimated the charge at \$260,000.

Tax Collector's Fee (\$672,000)

The Orange County Tax Collector collects taxes from property owners in the County and distributes them to the appropriate taxing agencies. The Collector's fee is approximately 2% of the taxes collected. The budget for this account increased \$102,000 partly because we did not include sufficient dollars in the current year's budget and partly because tax revenues are going up.

Supplies (\$520,000)

Most supplies used throughout the system are charged to this account including the following:

- ✓ KWIK cases to protect CD's and DVD's
- ✓ RFID tags for self check locations
- ✓ Paper
- ✓ Janitorial supplies for the Main Library and branches
- ✓ Furniture and equipment items with unit costs less than \$1,000
- ✓ Office supplies

The Library utilizes a direct purchase system through Office Depot for office supplies. Rather than maintain a central inventory, each manager orders most supplies online from a standardized list and Office Depot delivers them directly to the Main Library and the branches. The online ordering system has proven to be an efficient way to purchase and deliver office supplies throughout the System without the cost of keeping large inventories of supplies on hand. The budget was decreased by \$46,000 due to the elimination of supply items budgeted in the current year specifically for the West Oaks Genealogy and Chickasaw projects.

Supplies – Hardware/Software (\$350,000)

This account includes technology items with a unit cost of less than \$1,000, which are considered supplies. The proposed budget consists of the following:

✓ Replace desktop workstations	\$200,000
✓ Replace printers, barcode scanners, & monitors	65,000
✓ Purchase tablets, software, and other supplies	50,000
✓ Purchase Windows 10	20,000
✓ Other	15,000

There was no change in the budget for this account.

Overall, operating expenditures for next fiscal year are up \$308,000 or 3.3%.

Capital Outlay

Building and Improvements (\$1,725,000)

The proposed budget includes the following:

✓ Remodel 4th floor -Main Library	\$1,400,000
✓ Install gates & fencing - Main Library	150,000
✓ Replace fire pump - Main Library	125,000
✓ Design 5th floor remodel - Main Library	25,000
✓ Other projects	25,000

Equipment and Furniture (\$190,000)

The following are included in the budget for this account:

✓ 4th floor furniture	\$100,000
✓ New van	25,000
✓ Other projects	65,000

Hardware/Software (\$800,000)

The proposed budget includes the following:

✓ PC reservation and print release system	\$ 220,000
✓ E-book lending (ePulp)	150,000
✓ Servers/cloud storage	80,000
✓ Website enhancements	75,000
✓ Scheduling software to replace Evanced	60,000
✓ Catalog enhancements	50,000
✓ Laptops	35,000
✓ 3D printers	35,000
✓ Melrose equipment	25,000
✓ Apple computers for Mac Labs	20,000
✓ Other projects	50,000

Overall, capital outlay expenditures for next fiscal year are up \$1,040,000 or 62.1%.

Library Materials – Other (\$4,750,000)

This budget for this account covers the purchase of all materials, whether electronic or physical. There is no change in this budget line.

Transfer to Capital Projects Fund – (\$700,000)

To support future branch development, \$700,000 is being transferred to the Capital Projects Fund.

The FY 16 budget reflects a \$2,510,809 increase, or 7.0% compared to the current year budget.

Capital Projects Fund

REVENUES	FY 2015 BUDGET	INCREASE (DECREASE)	FY 2016 BUDGET
State Construction Grant	500,000	(500,000)	-
Investment Earnings	1,000	2,000	3,000
Transfer from Operating Fund	-	700,000	700,000
Reserves	5,699,000	(5,699,000)	-
TOTAL REVENUES	6,200,000	(5,497,000)	703,000

EXPENDITURES	FY 2015 BUDGET	INCREASE (DECREASE)	FY 2016 BUDGET
Chickasaw Branch			
Professional Services	212,000	(212,000)	-
Construction Services	4,111,000	(3,961,000)	150,000
Furniture & Equipment	677,000	(577,000)	100,000
Opening Day Collection	700,000	(700,000)	-
Contingency	500,000	(500,000)	-
	6,200,000	(5,950,000)	250,000
Reserves	-	453,000	453,000
TOTAL EXPENDITURES	6,200,000	(5,497,000)	703,000

Sinking Fund

REVENUES	FY 2015 BUDGET	INCREASE (DECREASE)	FY 2016 BUDGET
Investment Earnings	1,200	800	2,000
TOTAL REVENUES	1,200	800	2,000

EXPENDITURES	FY 2015 BUDGET	INCREASE (DECREASE)	FY 2016 BUDGET
Reserves - Building and Improvements	660	440	1,100
Reserves - Technology	540	360	900
TOTAL EXPENDITURES	1,200	800	2,000



**BOARD OF TRUSTEES OF
ORANGE COUNTY LIBRARY SYSTEM
RESOLUTION 15-101**

RESOLUTION TO APPROVE THE FY 2016 OPERATING, CAPITAL PROJECTS, AND SINKING FUND BUDGETS AND RECOMMEND TO THE GOVERNING BOARD THAT THE LIBRARY DISTRICT'S MILLAGE RATE BE MAINTAINED AT .3748 FOR FY 2016

Minutes of a regular meeting of the Board of Trustees of the Orange County Library System, Orange County Florida, held in the City of Winter Garden, on the 9th day of July, 2015 at 6:00 pm, prevailing Eastern time.

PRESENT: Lisa Franchina; Hernan Tagliani; Marucci Guzmán Beard;
Richard Maladecki

ABSENT: Ted Maines

The following was offered by Trustee Tagliani and supported by Trustee Guzmán Beard:

The Board Resolves:

1. To approve the FY 2016 Operating, Capital Projects, and Sinking Fund budgets.
2. To recommend to the Governing Board that the Library District's millage rate be maintained at .3748 for FY 2016.
3. All resolutions that conflict with the provisions of this resolution are rescinded.

AYES: 4

NAYS: 0

RESOLUTION DECLARED ADOPTED:


Secretary